



Ami Organics Limited

CIN. : L24100GJ2007PLCO51093

Registered Office :- Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230, Dist. Surat, Gujarat, India.

January 28, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 543349

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot no. C-1,
G-Block, Bandra Kurla Complex,
Mumbai -400051

NSE Symbol: AMIORG

Subject: Unaudited Standalone & Consolidated Financial Results for the third quarter & nine months ended December 31, 2024

We would like to inform that the Board of Directors at its meeting held on January 28, 2025 inter alia, considered and approved the Unaudited Standalone and consolidated Financial Results for the third quarter & nine months ended December 31, 2024 as recommended by the Audit Committee. The Board also took note of the 'Limited Review Report' issued by the Company's Statutory Auditors, M/s. Maheshwari & Co. Chartered Accountants. We enclose herewith copy of the Unaudited Financial Results (Standalone and Consolidated) for the third quarter & nine months ended December 31, 2024 and the said Limited Review Report.

As required under Regulation 47 (1) (b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the extract of the Financial Results will be published in the newspapers in the format prescribed by SEBI. The Financial Results will also be available on the Company's website at www.amiorganics.com.

Kindly take above as compliance of Regulation 33 and 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 4.30 p.m. and concluded at 5.15 p.m.

Thanking you,
For, AMI ORGANICS LIMITED

Ekta Kumari Srivastava
Company Secretary & Compliance Officer

Encl: As above



Independent Auditor's Review Report on Unaudited Standalone Financial Results of Ami Organics Limited for the Quarter and nine months ended December 31, 2024 pursuant to the Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Ami Organics Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ami Organics Limited ('hereinafter referred to as 'the Company') for the Quarter and nine months ended December 31, 2024 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulations)
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder ('Ind AS 34') and other recognized accounting principles generally accepted in India and is in compliance with the regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.

Chartered Accountants

Firm's Registration No.: 105834W



Vikas Asawa

Partner

Membership No.: 172133

UDIN: 25172133BMHZRY1848

Place: Mumbai

Date: January 28, 2025

Office: 1302/1303, Solaris One, Vijay Nagar, Opp. Teli Gali, Andheri (East), 400069

Head office: 10-11, Third Floor, Esplanade Building, 3 A K Naik Marg (Bestian Road), Near New Empire Cinema, Fort, CST, Mumbai 400 001

Tel.: +91-22-22077472/22072620, E-mail: info@maheshwariandco.in, Website: www.maheshwariandco.in

**AMI ORGANICS LIMITED**

CIN: L24100GJ2007PLC051093

Address: 440/456, Road No 82A, Sachin GIDC, Surat, Gujarat - 394 230, India

Tel: +91 72279 77744; +91 75730 15366

Website: www.amiorganics.com Email: cs@amiorganics.com

Standalone Financial Results for the Quarter and Nine Months Ended on December 31, 2024

₹ in Lakhs

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	March 31 2024
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income						
Revenue From Operations	27,094.42	24,359.20	16,169.89	68,567.32	46,764.54	68,758.29
Other Income	216.64	857.77	287.03	1,264.14	523.19	1,378.58
Total Income	27,311.06	25,216.97	16,456.92	69,831.46	47,287.73	70,136.87
Expenses						
Cost of materials consumed	15,732.70	14,165.88	8,543.19	40,362.62	30,181.20	43,496.14
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(1,012.00)	(273.10)	941.36	(1,666.69)	(2,801.48)	(2,693.75)
Employee benefits expense	2,091.77	1,896.31	1,553.56	5,833.72	4,456.05	6,092.03
Finance costs	60.78	49.36	255.60	547.41	383.77	589.38
Depreciation and amortization expense	567.17	619.56	350.28	1,748.87	1,033.07	1,469.39
Other expenses	3,616.36	3,757.02	2,778.77	9,929.19	8,177.50	11,097.33
Total expenses	21,056.78	20,215.03	14,422.76	56,755.12	41,430.11	60,050.51
Profit/(loss) before exceptional items and tax	6,254.28	5,001.94	2,034.16	13,076.34	5,857.62	10,086.36
Exceptional Items	-	-	-	-	(3,175.39)	(3,175.39)
Profit/(loss) before tax	6,254.28	5,001.94	2,034.16	13,076.34	2,682.23	6,910.97
Tax expense						
Current Tax	1,543.94	1,185.25	401.44	3,091.02	1,360.73	2,091.31
Tax for Earlier Year	83.12	-	-	83.12	-	-
Deferred Tax	96.69	48.87	62.52	232.26	161.00	451.17
Total Tax expense	1,723.75	1,234.12	463.96	3,406.40	1,521.73	2,542.48
Profit/(loss) for the period/year	4,530.53	3,767.82	1,570.20	9,669.94	1,160.50	4,368.49
Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Remeasurement of defined employee benefit plans, net	(15.35)	(28.37)	(4.17)	(46.03)	(16.55)	(9.24)
Total Other Comprehensive Income	(15.35)	(28.37)	(4.17)	(46.03)	(16.55)	(9.24)
Total Comprehensive Income for the period/year	4,515.18	3,739.45	1,566.03	9,623.91	1,143.95	4,359.25
Paid up equity share capital (face value of ₹ 10 each)	4,093.45	4,092.75	3,688.06	4,093.45	3,688.06	3,688.06
Other Equity						63,823.48
Earnings per equity share of ₹ 10 each (not annualised)						
Basic (In ₹)	11.31	9.41	4.29	24.14	3.17	11.91
Diluted (In ₹)	11.31	9.41	4.29	24.14	3.17	11.90

For Ami Organics Limited

Date: January 28, 2025
Place: Surat
Nareshkumar R. Patel
Chairman & Managing Director
DIN: 00906232

Notes to the Unaudited Standalone Financial Results for the quarter and nine months period ended December 31, 2024

1. The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2025. The Statutory Auditors of the Company have carried out a limited review of the standalone unaudited financial results for the quarter and nine months period ended on December 31, 2024. Their limited review report does not have any modification.
2. The above unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
3. As the Company operates in Single Segment only i.e. Custom synthesis and manufacturing of Speciality Chemicals having application in Pharmaceuticals API and others, it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
4. The Company had issued fresh equity shares of ₹ 10/- each at a premium of ₹ 1,230/- per share aggregating ₹ 9,909.99 Lakh by way of preferential issue, which were allotted on May 31, 2024, and got listing and trading approval of BSE Limited and National Stock Exchange of India Limited effective from June 14, 2024, simultaneously.

The utilization of proceeds from Preferential Issue is summarized below:

(₹ in lakh)

S. No.	Item Heads	Projected Utilization of Proceeds as per the Offer Document	Amount utilized up to December 31, 2024	Unutilized amount as on December 31, 2024
1	Capital expenditure for electrolyte additives and/or allied business of the Company and/or its Subsidiaries	7,700.00	2,687.27	5,012.73
2	General Corporate Purpose	2,209.99	289.44	1,920.55
	Total*	9,909.99	2,976.71	6,933.28

* ₹ 2,976.71 Lakh has been utilized by the end of the review period and ₹ 6,933.28 Lakh is lying with banks in the form of Fixed Deposits.

5. The Company had issued fresh equity shares of ₹ 10/- each at a premium of ₹ 1,230/- per share aggregating ₹ 39,999.99 Lakh by way of qualified institutional placement (QIP), which were allotted on June 21, 2024, and got listing and trading approval of BSE Limited and National Stock Exchange of India Limited effective from June 26, 2024, simultaneously.

The utilization of QIP Proceeds is summarized below:

(₹ in lakh)

S. No.	Item Heads	Projected Utilization of Proceeds as per the Offer Document	Amount utilized up to December 31, 2024	Unutilized amount as on December 31, 2024
1	Repayment / pre-payment, in part or in full, of certain outstanding borrowings availed by our Company	25,000.00	25,000.00	-
2	Funding various capital expenditure of our Company including towards establishment of captive solar power projects	5,000.00	1,753.00	3,247.00
3	General Corporate Purpose	8,842.91	2,506.00	6,336.91
4	Issue Expense	1,157.08	1,157.08	-
	Total*	39,999.99	30,416.08	9,583.91

* ₹ 29,259 Lakh has been utilized by the end of the review period and ₹ 9,583.91 Lakh is lying with banks in the form of Fixed Deposits.



6. Figures for the previous year/periods have been regrouped and reclassified to confirm the classification of the current year/period, where necessary.

Date: January 28, 2025
Place: Surat



For and behalf of Board of Directors of
Ami Organics Limited


Naresh Kumar R. Patel
Chairman & Managing Director
DIN: 00906232

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Ami Organics Limited for the Quarter and nine months ended December 31, 2024 pursuant to the Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Ami Organics Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Ami Organics Limited ('hereinafter referred to as 'the Parent') and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") and its joint venture for the Quarter and nine months ended December 31, 2024 (the 'Statement'), attached herewith, being submitted by the Parent pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulations)
2. This Statement which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder ('Ind AS 34') and other recognized accounting principles generally accepted in India and is in compliance with the regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:
 - a. Holding Company: Ami Organics Limited
 - b. Wholly owned Subsidiary Company: Ami Organics Electrolytes Private Limited
 - c. Wholly owned Subsidiary Company: Baba Advance Materials Limited
 - d. Subsidiary: Baba Fine Chemicals (Partnership Firm)
 - e. Joint Venture: Ami Onco-Theragnostics, LLC
 - f. Step down subsidiary: Enchem Ami Organics Private Limited
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.: 105834W



Vikas Asawa
(Partner)
Membership No.: 172133

Place: Mumbai
Date: January 28, 2025

UDIN: 25172133BMHZRX7739

Office: 1302/1303, Solaris One, Vijay Nagar, Opp. Teli Gali, Andheri (East), 400069

Head office: 10-11, Third Floor, Esplanade Building, 3 A K Naik Marg (Bestian Road), Near New Empire Cinema, Fort, CST, Mumbai 400 001

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**AMI ORGANICS LIMITED**

CIN: L24100GJ2007PLC051093

Address: 440/4 5 6, Road No 82A, Sachin GIDC, Surat, Gujarat - 394 230, India

Tel: +91 72279 77744; +91 75730 15366

Website: www.amiorganics.com Email: cs@amiorganics.com

Consolidated Financial Results for the Quarter and Nine Months Ended on December 31, 2024

₹ in Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	March 31, 2024
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income						
Revenue From Operations	27,498.76	24,673.36	16,644.49	69,839.21	49,251.75	71,747.45
Other Income	167.12	843.65	349.28	1,115.03	614.75	749.09
Total Income	27,665.88	25,517.01	16,993.77	70,954.24	49,866.50	72,496.54
Expenses						
Cost of materials consumed	15,721.03	14,299.41	8,613.67	40,525.95	30,573.72	44,017.16
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(939.79)	(344.08)	886.87	(1,556.10)	(2,905.56)	(2,848.34)
Employee benefits expense	2,166.60	1,963.27	1,613.84	6,035.47	4,607.15	6,311.44
Finance costs	68.61	50.27	254.36	561.52	387.06	594.03
Depreciation and amortization expense	631.87	682.53	375.66	1,932.32	1,115.67	1,605.52
Other expenses	3,684.17	3,861.57	2,879.05	10,122.22	8,443.31	11,418.21
Total expenses	21,332.49	20,512.97	14,623.45	57,621.38	42,221.35	61,098.02
Profit/(loss) before exceptional items and tax	6,333.39	5,004.04	2,370.32	13,332.86	7,645.15	11,398.52
Exceptional Items	-	-	-	-	(3,175.39)	(3,208.39)
Profit/(loss) before tax	6,333.39	5,004.04	2,370.32	13,332.86	4,469.74	8,190.13
Tax expense						
Current tax	1,620.16	1,211.74	530.72	3,285.25	2,005.83	2,901.53
Tax for Earlier Year	83.12	-	-	83.12	-	-
Deferred tax	85.59	35.63	58.34	194.33	161.00	417.80
Total Tax expense	1,788.87	1,247.37	589.06	3,562.70	2,166.83	3,319.33
Profit/(loss) for the period/year	4,544.52	3,756.67	1,781.26	9,770.16	2,302.91	4,870.80
Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Remeasurement of defined employee benefit plans, net	(14.41)	(27.59)	(4.17)	(43.25)	(16.55)	(4.99)
Exchange differences on translation of financial statements of foreign entity	-	-	-	-	(717.37)	(717.37)
Total Other Comprehensive Income	(14.41)	(27.59)	(4.17)	(43.25)	(733.92)	(722.36)
Total Comprehensive Income for the period/year	4,530.11	3,729.08	1,777.09	9,726.91	1,568.99	4,148.44
Profit / (Loss) attributable to						
Owners of the company	4,495.38	3,733.18	1,675.34	9,623.08	1,762.38	4,277.30
Non - controlling interest	49.14	23.49	105.92	147.08	540.54	593.50
Other comprehensive income attributable to						
Owners of the company	(14.83)	(27.94)	(4.17)	(44.50)	(733.92)	(724.27)
Non - controlling interest	0.42	0.35	-	1.25	-	1.91
Paid up equity share capital (face value of ₹ 10 each)	4,093.45	4,092.75	3,688.06	4,093.45	3,688.06	3,688.06
Other Equity						63,711.68
Earnings per equity share of ₹ 10 each (not annualised)						
Basic (In ₹)	11.35	9.38	4.58	24.39	6.29	11.67
Diluted (In ₹)	11.35	9.38	4.57	24.39	6.29	11.66

For Ami Organics Limited

Date: January 28, 2025
Place: SuratNaresh Kumar R. Patel
Chairman & Managing Director
DIN: 00906232

Notes to the Unaudited Consolidated Financial Results for the quarter and nine months period ended December 31, 2024

- The above unaudited consolidated financial results for the quarter and nine months period ended December 31, 2024, which includes the financial information of Ami Organics Limited ("the Company"), its subsidiary entities and its joint venture, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2025. The Statutory Auditors of the Company have carried out a limited review of the consolidated unaudited financial results for the quarter and nine months period ended on December 31, 2024. Their limited review report does not have any modification.
- The above unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
- As the Company operates in Single Segment only i.e. Custom synthesis and manufacturing of Speciality Chemicals having application in Pharmaceuticals API and others, it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
- The Company had issued fresh equity shares of ₹ 10/- each at a premium of ₹ 1.230/- per share aggregating ₹ 9,909.99 Lakh by way of preferential issue, which were allotted on May 31, 2024, and got listing and trading approval of BSE Limited and National Stock Exchange of India Limited effective from June 14, 2024, simultaneously.
The utilization of proceeds from Preferential Issue is summarized below:

(₹ in lakh)

S.No.	Item Heads	Projected Utilization of Proceeds as per the Offer Document	Amount utilized up to December 31, 2024	Unutilized amount as on December 31, 2024
1	Capital expenditure for electrolyte additives and/or allied business of the Company and/or its Subsidiaries	7,700.00	2,687.27	5,012.73
2	General Corporate Purpose	2,209.99	289.44	1,920.55
	Total*	9,909.99	2,976.71	6,933.28

* ₹ 2,976.71 Lakh has been utilized by the end of the review period and ₹ 6,933.28 Lakh is lying with banks in the form of Fixed Deposits.

- The Company had issued fresh equity shares of ₹ 10/- each at a premium of ₹ 1.230/- per share aggregating ₹ 39,999.99 Lakh by way of qualified institutional placement (QIP), which were allotted on June 21, 2024, and got listing and trading approval of BSE Limited and National Stock Exchange of India Limited effective from June 26, 2024, simultaneously.
The utilization of QIP Proceeds is summarized below:

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1	Repayment / pre-payment, in part or in full, of certain outstanding borrowings availed by our Company	25,000.00	25,000.00	-
2	Funding various capital expenditure of our Company including towards establishment of captive solar power projects	5,000.00	1,753.00	3,247.00
3	General Corporate Purpose	8,842.91	2,506.00	6,336.91
4	Issue Expense	1,157.08	1,157.08	-
	Total*	39,999.99	30,416.08	9,583.91

* ₹ 29,259 Lakh has been utilized by the end of the review period and ₹ 9,583.91 Lakh is lying with banks in the form of Fixed Deposits.



7. Figures for the previous year/periods have been regrouped and reclassified to confirm the classification of the current year/period, where necessary.

Date: January 28, 2025
Place: Surat



For and behalf of Board of Directors of
Ami Organics Limited

Nareshkumar R. Patel
Chairman & Managing Director
DIN: 00906232