



# Ami Organics Limited

CIN. : L24100GJ2007PLC051093

Registered Office :- Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230, Dist. Surat, Gujarat, India.

May 02, 2025

To,  
The Listing Department,  
**BSE LIMITED,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai- 400 001

To,  
The Listing Department  
**National Stock Exchange of India Limited,**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1,  
G-Block, Bandra Kurla Complex,  
Mumbai -400051

**Scrip Code: 543349**

**NSE Symbol: AMIORG**

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'): Outcome of the Board meeting**

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Friday, May 02, 2025 at the Registered Office of the Company, inter alia, considered & approved the following resolutions/decisions:

1. The Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2025 along with Auditor's Report on Standalone and consolidated Financial Results.
2. Recommendation of Final Dividend of Rs. 1.5/- (Rupees One and fifty paise only, at the rate of 30%) per Equity Shares of Rs. 5/- each fully paid up (subject to deduction of tax, if any) on 8,18,68,922 numbers of Equity Shares of the Company, for the FY 2024-25 which shall be subject to the confirmation by Shareholders in the ensuing Annual General Meeting of Company.
3. Appointment of M/s Chirag Vallabhbhai Vekariya & Co., a Cost and Management Accountants firm, having Firm Registration No. 001422, as the Cost Auditors of Company for the FY 2025-26.

Brief details of the aforesaid changes as prescribed under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/ CIR/P/0155 dated November 11, 2024, as Annexure A.

Pursuant to Regulation 33 and other applicable regulations of the Listing Regulations, we enclose the following.

1. Audited Standalone and Consolidated Financial Results including, Statement of Assets and Liabilities and Cash Flow Statement for the quarter and year ended March 31, 2025.



Info@amiorganics.com



www.amiorganics.com



+91 72279 77744 / 75730 15500



# Ami Organics Limited

CIN. : L24100GJ2007PLC051093

Registered Office :- Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230, Dist. Surat, Gujarat, India.

2. Auditor's Report on the Standalone and Consolidated Financial Results for the year ended March 31, 2025 issued by Statutory Auditors, Maheshwari & Co. Chartered Accountants.
3. Declaration that the Report of Statutory Auditors is with Unmodified Opinion, pursuant to regulation 33(3)(d) of SEBI LODR Regulations, 2015.

The Board Meeting commenced at 11.30 a.m. and concluded at 12.55 p. M

We request you to please take the above information on your records.

For, AMI ORGANICS LIMITED



CS Ekta Kumari Srivastava  
Company Secretary & Compliance Officer



Encl: Annexure 1



Info@amiorganics.com



www.amiorganics.com



+91 72279 77744 / 75730 15366



# Ami Organics Limited

CIN. : L24100GJ2007PLC051093

Registered Office :- Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230, Dist. Surat, Gujarat, India.

## ANNEXURE 1

| Particulars   | Cost Auditor   |
|---|--|
| <b>Name of Auditor</b>  | <b>M/s Chirag Vekariya &amp; Co. FRN: 001422</b>   |
| Reason for change viz. appointment, resignation, removal, death or otherwise. | Re-appointment   |
| Effective Date  | May 2, 2025  |
| Term of Appointment   | To conduct Cost Audit for F.Y 2025-26  |
| Profile   | Chirag Vallabhbhai Vekariya is a Surat based practising Cost & Management Consultant having experience for over 7 years. He has experience in installation of Cost management systems, budgetary Control systems, inventory control systems, conduct of cost audit, operation and management audit in varied industries like pharmaceuticals, Engineering, chemicals industries. |



Info@amiorganics.com



www.amiorganics.com



+91 72279 77744 / 75730 15366

**Independent Auditor's Report on the Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of  
Ami Organics Limited**

**Report on the audit of the Consolidated Annual Financial Results**

**Opinion**

We have audited the accompanying statement of consolidated annual financial results of Ami Organics Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its Joint Venture for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us,

- i. the Statement includes the results of the following Entities:
  - a. Holding Company: Ami Organics Limited
  - b. Wholly owned Subsidiary Company: Ami Organics Electrolytes Private Limited
  - c. Wholly owned Subsidiary Company: Baba Advance Materials Limited
  - d. Subsidiary: Baba Fine Chemicals (Partnership Firm)
  - e. Joint Venture: Ami Onco-Theranostics, LLC
  - f. Step down subsidiary: Enchem Ami Organics Private Limited
- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Group for the year ended March 31, 2025

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the *"Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results"* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



### **Management's Responsibilities for the Consolidated Annual Financial Results**

These consolidated annual financial results have been prepared on the basis of the consolidated financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies/entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company/entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies of the entities included in the Group are responsible for assessing the ability of each company/entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company/entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies of the entities included in the Group is responsible for overseeing the financial reporting process of each company/entity.

### **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of



not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated annual financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledge user of consolidated annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matters**

The consolidated annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Maheshwari & Co.**  
**Chartered Accountants**  
**Firm's Registration No.105834W**



**Vikas Asawa**  
**Partner**  
**Membership No. 172133**  
**UDIN: 25172133BMHZWS7603**

**Place: Surat**

**Date: May 2, 2025**

**AMI ORGANICS LIMITED**

CIN: L24100GJ2007PLC051093

Address: 440/4 5 6, Road No 82A, Sachin GIDC, Surat, Gujarat - 394 230, India

Tel: +91 72279 77744; +91 75730 15366

Website: [www.amiorganics.com](http://www.amiorganics.com) Email: [cs@amiorganics.com](mailto:cs@amiorganics.com)

**Consolidated Financial Results for the Quarter & Year Ended on March 31, 2025**

(₹ in lakhs, unless otherwise stated)

| Particulars   | Quarter Ended    |                   |                  | Year Ended        | Year Ended       |
|---|------------------|-------------------|------------------|-------------------|------------------|
|   | March 31, 2025   | December 31, 2024 | March 31, 2024   | March 31, 2025    | March 31, 2024   |
|   | Unaudited        | Unaudited         | Unaudited        | Audited           | Audited          |
| <b>Income</b>   |                  |                   |                  |                   |                  |
| Revenue from operations   | 30,848.34        | 27,498.76         | 22,495.70        | 100,687.55        | 71,747.45        |
| Other income  | 577.91           | 167.12            | 134.34           | 1,692.94          | 749.09           |
| <b>Total income</b>   | <b>31,426.25</b> | <b>27,665.88</b>  | <b>22,630.04</b> | <b>102,380.49</b> | <b>72,496.54</b> |
| <b>Expenses</b>   |                  |                   |                  |                   |                  |
| Cost of materials consumed  | 16,455.18        | 15,721.03         | 13,443.44        | 56,981.13         | 44,017.16        |
| Changes in inventories of finished goods, stock-in-trade and work-in-progress | (206.86)         | (939.79)          | 57.22            | (1,762.96)        | (2,848.34)       |
| Employee benefits expense   | 2,330.12         | 2,166.60          | 1,704.29         | 8,365.59          | 6,311.44         |
| Finance costs   | 60.32            | 68.61             | 206.97           | 621.84            | 594.03           |
| Depreciation and amortization expense   | 729.82           | 631.87            | 489.85           | 2,662.14          | 1,605.52         |
| Other expenses  | 3,774.23         | 3,684.17          | 2,974.90         | 13,896.45         | 11,418.21        |
| <b>Total expenses</b>   | <b>23,142.81</b> | <b>21,332.49</b>  | <b>18,876.67</b> | <b>80,764.19</b>  | <b>61,098.02</b> |
| <b>Profit before exceptional items and tax</b>                                | <b>8,283.44</b>  | <b>6,333.39</b>   | <b>3,753.37</b>  | <b>21,616.30</b>  | <b>11,398.52</b> |
| Exceptional items   | -                | -                 | (33.00)          | -                 | (3,208.39)       |
| <b>Profit before tax</b>  | <b>8,283.44</b>  | <b>6,333.39</b>   | <b>3,720.37</b>  | <b>21,616.30</b>  | <b>8,190.13</b>  |
| <b>Tax expense</b>  |                  |                   |                  |                   |                  |
| Current tax   | 1,550.58         | 1,703.28          | 895.70           | 4,918.95          | 2,901.53         |
| Deferred tax  | 461.25           | 85.59             | 256.80           | 655.58            | 417.80           |
| <b>Total tax expense</b>  | <b>2,011.83</b>  | <b>1,788.87</b>   | <b>1,152.50</b>  | <b>5,574.53</b>   | <b>3,319.33</b>  |
| <b>Profit for the period</b>  | <b>6,271.61</b>  | <b>4,544.52</b>   | <b>2,567.87</b>  | <b>16,041.77</b>  | <b>4,870.80</b>  |
| <b>Other comprehensive income</b>   |                  |                   |                  |                   |                  |
| Items that will not be reclassified to profit or loss                         |                  |                   |                  |                   |                  |
| Remeasurement of defined employee benefit plans                               | 40.34            | (19.26)           | 15.45            | (17.48)           | (6.67)           |
| Tax impact on items that will not be reclassified to profit or loss           | (10.90)          | 4.85              | (3.89)           | 3.67              | 1.68             |
| Exchange differences on translation of financial statements of foreign entity | -                | -                 | -                | -                 | (717.37)         |
| <b>Other comprehensive income</b>   | <b>29.44</b>     | <b>(14.41)</b>    | <b>11.56</b>     | <b>(13.81)</b>    | <b>(722.36)</b>  |
| <b>Total comprehensive income for the period</b>                              | <b>6,301.05</b>  | <b>4,530.11</b>   | <b>2,579.43</b>  | <b>16,027.96</b>  | <b>4,148.44</b>  |
| <b>Profit attributable to</b>   |                  |                   |                  |                   |                  |
| Owners of the company   | 6,248.28         | 4,495.38          | 2,514.92         | 15,871.36         | 4,277.30         |
| Non-controlling interest  | 23.33            | 49.14             | 52.96            | 170.41            | 593.50           |
| <b>Other comprehensive income attributable to</b>                             |                  |                   |                  |                   |                  |
| Owners of the company   | 31.99            | (14.83)           | 9.65             | (12.51)           | (724.27)         |
| Non-controlling interest  | (2.55)           | 0.42              | 1.91             | (1.30)            | 1.91             |
| Paid up equity share capital (face value of ₹ 5 each)                         | 4,093.45         | 4,093.45          | 3,688.06         | 4,093.45          | 3,688.06         |
| <b>Other equity</b>   |                  |                   |                  |                   |                  |
| Earnings per equity share of ₹ 5 each (not annualised, excluding year end)    | 7.80             | 5.61              | 3.43             | 19.81             | 5.83             |
| Basic (₹)   | 7.80             | 5.61              | 3.43             | 19.81             | 5.83             |
| Diluted (₹)   | 7.80             | 5.61              | 3.43             | 19.81             | 5.83             |

Date: May 2, 2025  
Place: Surat



For Ami Organics Limited

Nareshkumar Ramjibhai Patel  
Managing Director  
DIN: 00906232

**AMI ORGANICS LIMITED**

CIN: L24100GJ2007PLC051093

Registered office: 440/4 5 6, Road No 82A, Sachin GIDC, Surat, Gujarat - 394 230, India  
Tel: +91 72279 77744; +91 75730 15366

Website: [www.amiorganics.com](http://www.amiorganics.com) Email: [cs@amiorganics.com](mailto:cs@amiorganics.com)

Consolidated Balance Sheet as at March 31, 2025

(₹ in lakhs, unless otherwise stated)

| Particulars  | As at             |                   |
|--|-------------------|-------------------|
|  | March 31, 2025    | March 31, 2024    |
|  | Audited           | Audited           |
| <b>ASSETS</b>  |                   |                   |
| <b>Non-current assets</b>  |                   |                   |
| Property, plant and equipment  | 46,292.28         | 32,290.32         |
| Capital work-in-progress   | 13,028.40         | 12,542.32         |
| Right-of-use assets  | 4,239.03          | 3,715.21          |
| Goodwill   | 5,680.09          | 5,680.09          |
| Intangible assets  | 827.51            | 1,030.50          |
| <b>Financial Assets</b>  |                   |                   |
| i) Investments   | 19.53             | 19.53             |
| ii) Loans  | -                 | -                 |
| iii) Other financial assets  | 493.24            | 257.72            |
| Income tax assets (net)  | 15.31             | 250.97            |
| Other non-current assets   | 5,167.12          | 4,473.31          |
| <b>Total non-current assets</b>  | <b>75,762.51</b>  | <b>60,259.97</b>  |
| <b>Current assets</b>  |                   |                   |
| Inventories  | 17,994.02         | 15,673.41         |
| Financial assets   |                   |                   |
| Trade receivables  | 29,049.47         | 20,635.21         |
| Cash and cash equivalents  | 18,522.43         | 2,970.44          |
| Bank balances other than cash and cash equivalents                           | 6,370.40          | 2,360.75          |
| Loans  | 215.98            | 155.06            |
| Other current assets   | 7,011.30          | 7,535.49          |
| <b>Total current assets</b>  | <b>79,163.60</b>  | <b>49,330.36</b>  |
| <b>Total assets</b>  | <b>154,926.11</b> | <b>109,590.33</b> |
| <b>Remeasurement of defined employee benefit plans</b>                       |                   |                   |
| <b>Equity</b>  |                   |                   |
| Equity share capital   | 4,093.45          | 3,688.06          |
| Other equity   | 126,869.42        | 63,711.68         |
| Non controlling interests  | 1,045.17          | 876.06            |
| <b>Total equity</b>  | <b>132,008.04</b> | <b>68,275.80</b>  |
| <b>Non-current liabilities</b>   |                   |                   |
| <b>Financial liabilities</b>   |                   |                   |
| Borrowings   | -                 | 11,364.12         |
| Lease liabilities  | 475.44            | -                 |
| Provisions   | 254.64            | 131.60            |
| Deferred tax liabilities (net)   | 1,963.25          | 1,301.80          |
| <b>Total non-current liabilities</b>   | <b>2,693.33</b>   | <b>12,797.52</b>  |
| <b>Current liabilities</b>   |                   |                   |
| Financial liabilities  |                   |                   |
| Borrowings   | 818.43            | 10,300.54         |
| Trade payables   |                   |                   |
| Total outstanding dues of micro enterprises and small enterprises            | 5,432.27          | 2,135.47          |
| Total outstanding dues of other than micro enterprises and small enterprises | 10,172.30         | 11,325.41         |
| Provisions   | 2,454.00          | 1,319.60          |
| Other current liabilities  | 1,347.74          | 3,435.99          |
| <b>Total current liabilities</b>   | <b>20,224.74</b>  | <b>28,517.01</b>  |
| <b>Total liabilities</b>   | <b>22,918.07</b>  | <b>41,314.53</b>  |
| <b>Total equity and liabilities</b>  | <b>154,926.11</b> | <b>109,590.33</b> |



**AMI ORGANICS LIMITED**

CIN: L24100GJ2007PLC051093

Registered office: 440/4 5 6, Road No 82A, Sachin GIDC, Surat, Gujarat - 394 230, India

Consolidated Statement of Cash Flow for the Year ended March 31, 2025

(₹ in lakhs, unless otherwise stated)

| Particulars   | For The Year Ended |                    |
|---|--------------------|--------------------|
|   | March 31, 2025     | March 31, 2024     |
|   | Audited            | Audited            |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |                    |                    |
| Profit before Tax   | 21,616.30          | 8,190.13           |
| <b>Adjustments for:</b>   |                    |                    |
| Depreciation and amortisation   | 2,662.14           | 1,605.52           |
| (Gain)/Loss on disposal of property, plant and equipment  | (1.43)             | (20.84)            |
| Bad debts, provision for trade receivables and advances   | 208.71             | -                  |
| Interest paid   | 621.84             | 594.03             |
| Interest Income   | (1,079.58)         | (219.58)           |
| Employee compensation expenses  | 92.59              | 230.62             |
| Dividend income   | (0.04)             | -                  |
| Unrealised (gain) / loss  | (611.89)           | (418.91)           |
| Sundry Balances Written off   | -                  | 32.99              |
| Provision for impairment of investment  | -                  | 3,175.39           |
| <b>Operating profit before working capital changes</b>  | <b>23,508.64</b>   | <b>13,169.35</b>   |
| <b>Adjustment for (increase) / decrease in operating assets</b>   |                    |                    |
| (increase) / decrease in trade receivables  | (8,011.08)         | 3,000.27           |
| (increase) / decrease in loans & advances   | (60.92)            | (246.69)           |
| (increase) / decrease in other financial assets   | (235.52)           | 345.65             |
| (increase) / decrease in inventories  | (2,320.61)         | (3,508.19)         |
| Remeasurement of defined employee benefit plans   | 524.19             | (2,841.71)         |
| <b>Adjustment for (Increase) / decrease in operating liabilities</b>  |                    |                    |
| Increase / (decrease) in trade payables   | 2,143.69           | 2,359.61           |
| Increase / (decrease) in other liabilities  | (280.31)           | 2,487.60           |
| Increase / (decrease) in provisions   | 1,239.96           | 185.70             |
| <b>Cash generated from operations</b>   | <b>16,508.04</b>   | <b>14,951.59</b>   |
| Income tax paid (net)   | (4,673.77)         | (2,434.62)         |
| <b>Net cash (used)/generated by operating activities</b>  | <b>11,834.27</b>   | <b>12,516.97</b>   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>   |                    |                    |
| Investment in fixed deposit not considered as cash or cash equivalents  | (4,009.65)         | 1,302.53           |
| Purchase of property, plant and equipment<br>(including CWIP, intangible assets and including capital advances) | (19,464.29)        | (31,467.75)        |
| Purchase of Investment  | -                  | (6,603.21)         |
| Dividend received   | 0.04               | -                  |
| Interest received   | 1,079.58           | 229.08             |
| <b>Net cash (used in) / generated by investing activities</b>   | <b>(22,394.32)</b> | <b>(36,539.35)</b> |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>   |                    |                    |
| Net Proceeds / (Repayment) from long term borrowings  | (11,364.12)        | 12,967.37          |
| Net Proceeds / (Repayment) from short term borrowings   | (9,482.11)         | 8,840.38           |
| Interest paid   | (619.79)           | (594.03)           |
| Repayment of lease liabilities  | (33.64)            | -                  |
| Withdrawal of partners capital  | -                  | (1,478.88)         |
| Dividend paid (including tax on dividend)   | (1,227.83)         | (1,093.11)         |
| Issue of equity shares  | 49,938.89          | 5,185.41           |
| Realisation on final settlement of IPO expenses   | -                  | 115.22             |
| Share issue expense   | (1,099.36)         | (6.00)             |
| <b>Net cash (used)/generated in financing activities</b>  | <b>26,112.04</b>   | <b>23,936.36</b>   |
| Net increase / (decrease) in cash and cash equivalents  | 15,551.99          | (86.02)            |
| Cash and cash equivalents at the beginning of the year  | 2,970.44           | 3,053.26           |
| Exchange gain loss on Cash and cash equivalents   | -                  | 3.20               |
| <b>Cash and cash equivalents at the end of the year</b>   | <b>18,522.43</b>   | <b>2,970.44</b>    |



**Notes to the Audited Consolidated Financial Results for the year ended March 31, 2025**

1. The above audited Consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 2, 2025. The Statutory Auditors of the Company have carried out audit of the Consolidated financial results for the year ended March 31, 2025, and have issued an unmodified opinion on the same.
2. The above audited Consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
3. As the Company operates in Single Segment only i.e. Custom synthesis and manufacturing of Speciality Chemicals having application in Pharmaceuticals API and others, it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
4. The Board has recommended a final dividend of ₹ 1.50 (30.00 %) per share on equity shares of the face value of ₹ 5 each out of the net profit for the year ended March 31, 2025 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
5. The Board in its meeting held on April 16, 2025 has approved the change in name of the Company from "Ami Organics Limited" to "Acutaas Chemicals Limited" subject to the approval of the shareholders in the ensuing Extra-ordinary General Meeting and the receipt of necessary approvals of regulatory/statutory authorities. Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosures Requirement) Regulations 2015 has been given to BSE and NSE regarding the same.
6. The Company had issued fresh equity shares of ₹ 10/- each at a premium of ₹ 1,230/- per share aggregating ₹ 9,909.99 Lakh by way of preferential issue, which were allotted on May 31, 2024, and got listing and trading approval of BSE Limited and National Stock Exchange of India Limited effective from June 14, 2024, simultaneously.

The utilization of proceeds from Preferential Issue is summarized below:

(₹ in lakh)

| S. No. | Item Heads  | Projected Utilization of Proceeds as per the Offer Document | Amount utilized up to March 31, 2025 | Unutilized amount as on March 31, 2025 |
|--------|---|---|--------------------------------------|--|
| 1      | Capital expenditure for electrolyte additives and/or allied business of the Company and/or its Subsidiaries | 7,700.00  | 4,551.22                             | 3,148.78                               |
| 2      | General Corporate Purpose   | 2,209.99  | 2,209.99                             | -                                      |
|        | <b>Total*</b>   | <b>9,909.99</b>   | <b>6,761.21</b>                      | <b>3,148.78</b>                        |

\* ₹ 6,761.21 Lakh has been utilized by the end of the review period and ₹ 3,148.78 Lakh is lying with banks in the form of Fixed Deposits. Board of directors have vide their resolution dated March 21, 2025 approved the extension in timeline for utilization of the Preferential Issue Proceeds till March 31, 2026.



7. The Company had issued fresh equity shares of ₹ 10/- each at a premium of ₹ 1,230/- per share aggregating ₹ 39,999.99 Lakh by way of qualified institutional placement (QIP), which were allotted on June 21, 2024, and got listing and trading approval of BSE Limited and National Stock Exchange of India Limited effective from June 26, 2024, simultaneously.

The utilization of QIP Proceeds is summarized below:

| (₹ in lakh)   |  |   |                                      |  |
|---------------|--|---|--------------------------------------|--|
| S. No.        | Item Heads   | Projected Utilization of Proceeds as per the Offer Document | Amount utilized up to March 31, 2025 | Unutilized amount as on March 31, 2025 |
| 1             | Repayment / pre-payment, in part or in full, of certain outstanding borrowings availed by our Company              | 25,000.00   | 25,000.00                            | -                                      |
| 2             | Funding various capital expenditure of our Company including towards establishment of captive solar power projects | 5,000.00  | 5,000.00                             | -                                      |
| 3             | General Corporate Purpose  | 8,842.91  | 8,842.91                             | -                                      |
| 4             | Issue Expense  | 1,157.08  | 1,157.08                             | -                                      |
| <b>Total*</b> |  | <b>39,999.99</b>  | <b>39,999.99</b>                     | -                                      |

\* ₹ 39,999.99 Lakh has been completely utilized by the end of the review period.

8. The Board of Directors of the Company at their meeting held on February 21 2025, and the Shareholders through postal ballot passed on March 26, 2025 have approved the sub-division/ split of each equity share of face value of Rs.10/- (Rupees Ten only) each, fully paid-up, into (two) equity shares having face value of Rs. 5/- (Rupees five only) each, fully paid-up. The record date for the said sub-division/ split was April 25, 2025. The basic and diluted EPS disclosed above have been adjusted to give effect to such sub-division/split in accordance with requirements under Ind AS 33, Earnings per share.

9. The figures for the quarter ended March 31, 2025 and March 31, 2024 are balancing figures between the figures for the audited financial year and year to date unaudited figures up to the third quarter of the respective financial year. The figures up to the third quarter of the current financial year has been reviewed by auditors.

10. The previous periods/year's numbers have been regrouped/ rearranged wherever necessary to confirm the current period/year presentation

Date: May 2, 2025  
Place: Surat



For and on behalf of Board of Directors of  
Ami Organics Limited

Nareshkumar R. Patel

Chairman & Managing Director  
DIN: 00906232

**Independent Auditor's Report on the Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of  
Ami Organics Limited**

**Report on the audit of the Standalone Annual Financial Results**

**Opinion**

We have audited the accompanying statement of standalone annual financial results of **Ami Organics Limited** (the "Company") for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended March 31, 2025

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "*Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results*" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

**Management's Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities;



selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



**Maheshwari & Co.  
Chartered Accountants**

Materiality is the magnitude of misstatements in the standalone annual financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledge user of standalone annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Maheshwari & Co.  
Chartered Accountants  
Firm's Registration No.105834W**



Vikas Asawa  
Partner  
Membership No. 172133  
UDIN: 25172133BMHZWR6846

**Place: Surat**

**Date: May 2, 2025**



## AMI ORGANICS LIMITED

CIN: L24100GJ2007PLC051093

Registered office: 440/456, Road No 82A, Sachin GIDC, Surat, Gujarat - 394 230, India

Tel: +91 72279 77744; +91 75730 15366

Website: [www.amiorganics.com](http://www.amiorganics.com) Email: [cs@amiorganics.com](mailto:cs@amiorganics.com)

### Standalone Financial Results for the Quarter & Year Ended March 31, 2025

(₹ in lakhs, unless otherwise stated)

| Particulars   | Quarter Ended    |                   |                  | Year Ended        | Year Ended       |
|---|------------------|-------------------|------------------|-------------------|------------------|
|   | March 31, 2025   | December 31, 2024 | March 31, 2024   | March 31, 2025    | March 31, 2024   |
|   | Unaudited        | Unaudited         | Unaudited        | Audited           | Audited          |
| <b>Income</b>   |                  |                   |                  |                   |                  |
| Revenue from operations   | 30,416.14        | 27,094.42         | 21,993.75        | 98,983.46         | 68,758.29        |
| Other income  | 569.42           | 216.64            | 855.39           | 1,833.56          | 1,378.58         |
| <b>Total Income</b>   | <b>30,985.56</b> | <b>27,311.06</b>  | <b>22,849.14</b> | <b>100,817.02</b> | <b>70,136.87</b> |
| <b>Expenses</b>   |                  |                   |                  |                   |                  |
| Cost of materials consumed  | 16,321.40        | 15,732.70         | 13,314.94        | 56,684.02         | 43,496.14        |
| Changes in inventories of finished goods, stock-in-trade and work-in-progress | (197.87)         | (1,012.00)        | 107.74           | (1,864.56)        | (2,693.75)       |
| Employee benefits expense   | 2,261.00         | 2,091.77          | 1,635.98         | 8,094.72          | 6,092.03         |
| Finance costs   | 38.33            | 60.78             | 205.61           | 585.74            | 589.38           |
| Depreciation and amortization expense   | 655.65           | 567.17            | 436.31           | 2,404.52          | 1,469.38         |
| Other expenses  | 3,625.86         | 3,616.36          | 2,919.82         | 13,555.05         | 11,097.33        |
| <b>Total expenses</b>   | <b>22,704.37</b> | <b>21,056.78</b>  | <b>18,620.40</b> | <b>79,459.49</b>  | <b>60,050.51</b> |
| <b>Profit/(loss) before exceptional items and tax</b>                         | <b>8,281.19</b>  | <b>6,254.28</b>   | <b>4,228.74</b>  | <b>21,357.53</b>  | <b>10,086.36</b> |
| Exceptional items   | -                | -                 | -                | -                 | (3,175.39)       |
| <b>Profit/(loss) before tax</b>   | <b>8,281.19</b>  | <b>6,254.28</b>   | <b>4,228.74</b>  | <b>21,357.53</b>  | <b>6,910.97</b>  |
| <b>Tax expense</b>  |                  |                   |                  |                   |                  |
| Current tax   | 1,522.94         | 1,627.06          | 730.58           | 4,697.08          | 2,091.31         |
| Deferred tax  | 473.57           | 96.69             | 290.17           | 705.83            | 451.17           |
| <b>Total tax expense</b>  | <b>1,996.51</b>  | <b>1,723.75</b>   | <b>1,020.75</b>  | <b>5,402.91</b>   | <b>2,542.48</b>  |
| <b>Profit for the period</b>  | <b>6,284.68</b>  | <b>4,530.53</b>   | <b>3,207.99</b>  | <b>15,954.62</b>  | <b>4,368.49</b>  |
| <b>Other comprehensive income (OCI)</b>                                       |                  |                   |                  |                   |                  |
| Items that will not be reclassified to profit or loss                         |                  |                   |                  |                   |                  |
| Remeasurement of defined employee benefit plans                               | 46.92            | (20.51)           | 9.77             | (14.59)           | (12.35)          |
| Tax impact on items that will not be reclassified to profit or loss           | (11.81)          | 5.16              | (2.46)           | 3.67              | 3.11             |
| <b>Total other comprehensive income (net of tax)</b>                          | <b>35.11</b>     | <b>(15.35)</b>    | <b>7.31</b>      | <b>(10.92)</b>    | <b>(9.24)</b>    |
| <b>Total comprehensive income for the period</b>                              | <b>6,319.79</b>  | <b>4,515.18</b>   | <b>3,215.30</b>  | <b>15,943.70</b>  | <b>4,359.25</b>  |
| <b>Details of equity share capital</b>  |                  |                   |                  |                   |                  |
| Equity shares of face value Rs. 5/- each                                      | 4,093.45         | 4,093.45          | 3,688.06         | 4,093.45          | 3,688.06         |
| <b>Other equity</b>   |                  |                   |                  |                   |                  |
| Earnings per equity share of ₹ 5/- each (not annualised, excluding year end)  |                  |                   |                  |                   |                  |
| Basic (₹)   | 7.84             | 5.65              | 4.37             | 19.91             | 5.96             |
| Diluted (₹)   | 7.84             | 5.65              | 4.37             | 19.91             | 5.95             |

Date: May 2, 2025  
Place: Surat



For Ami Organics Limited

Nareshkumar R Patel  
Chairman & Managing Director  
DIN: 00906232

*Nareshkumar R Patel*

**AMI ORGANICS LIMITED**  
 CIN: L24100GJ2007PLC051093  
 Registered office: 440/4 5 6, Road No 82A, Sachin GIDC, Surat, Gujarat - 394 230, India  
 Tel: +91 72279 77744; +91 75730 15366  
 Website: [www.amiorganics.com](http://www.amiorganics.com) Email: [cs@amiorganics.com](mailto:cs@amiorganics.com)

Standalone Balance Sheet as at 31 March, 2025

(₹ in lakhs, unless otherwise stated)

| Particulars  | As at             |                   |
|--|-------------------|-------------------|
|  | March 31, 2025    | March 31, 2024    |
|  | Audited           | Audited           |
| <b>ASSETS</b>  |                   |                   |
| <b>Non-current assets</b>  |                   |                   |
| Property, plant and equipment  | 45,380.90         | 31,609.29         |
| Capital work-in-progress   | 13,028.41         | 12,542.34         |
| Right-of-use assets  | 4,210.47          | 3,686.37          |
| Intangible assets  | 331.50            | 410.49            |
| <b>Financial Assets</b>  |                   |                   |
| i) Investments   | 6,979.79          | 6,773.10          |
| ii) Loans  | 330.36            | 249.98            |
| iii) Other financial assets  | 1,235.59          | 275.42            |
| Income tax assets (net)  | -                 | 323.68            |
| Other non-current assets   | 5,167.12          | 4,473.31          |
| <b>Total non-current Assets</b>  | <b>76,664.14</b>  | <b>60,343.98</b>  |
| <b>Current assets</b>  |                   |                   |
| Inventories  | 17,400.12         | 15,118.98         |
| Financial assets   |                   |                   |
| Trade receivables  | 28,921.19         | 21,277.86         |
| Cash and cash equivalents  | 18,460.70         | 2,948.83          |
| Bank balances other than cash and cash equivalents                           | 5,611.76          | 245.61            |
| Loans  | 214.58            | 152.01            |
| Other current assets   | 6,522.98          | 7,038.17          |
| <b>Total current assets</b>  | <b>77,131.33</b>  | <b>46,781.46</b>  |
| <b>Total assets</b>  | <b>153,795.47</b> | <b>107,125.44</b> |
| <b>EQUITY AND LIABILITIES</b>  |                   |                   |
| <b>Equity</b>  |                   |                   |
| Equity share capital   | 4,093.45          | 3,688.06          |
| Other equity   | 127,066.07        | 63,823.48         |
| <b>Total equity</b>  | <b>131,159.52</b> | <b>67,511.54</b>  |
| <b>Non-current liabilities</b>   |                   |                   |
| <b>Financial liabilities</b>   |                   |                   |
| Borrowings   | -                 | 11,364.12         |
| Lease liabilities  | 475.44            | -                 |
| Provisions   | 220.65            | 131.60            |
| Deferred tax liabilities (net)   | 2,035.91          | 1,333.75          |
| <b>Total non-current liabilities</b>   | <b>2,732.00</b>   | <b>12,829.47</b>  |
| <b>Current liabilities</b>   |                   |                   |
| <b>Financial liabilities</b>   |                   |                   |
| Borrowings   | 634.90            | 8,908.85          |
| Trade Payables   |                   |                   |
| Total outstanding dues of micro enterprises and small enterprises            | 5,432.27          | 2,135.47          |
| Total outstanding dues of other than micro enterprises and small enterprises | 10,121.37         | 11,193.28         |
| Provisions   | 1,408.11          | 1,218.09          |
| Other current liabilities  | 1,305.51          | 3,328.74          |
| Income tax liabilities (net)   | 1.79              | -                 |
| <b>Total current liabilities</b>   | <b>19,903.95</b>  | <b>26,784.43</b>  |
| <b>Total liabilities</b>   | <b>22,635.95</b>  | <b>39,613.90</b>  |
| <b>Total equity and liabilities</b>  | <b>153,795.47</b> | <b>107,125.44</b> |



**AMI ORGANICS LIMITED**

CIN: L24100GJ2007PLC051093

Registered office: 440/456, Road No 82A, Sachin GIDC, Surat, Gujarat - 394 230, India

Tel: +91 72279 77744; +91 75730 15366

Website: [www.amiorganics.com](http://www.amiorganics.com) Email: [cs@amiorganics.com](mailto:cs@amiorganics.com)

Standalone Statement of Cash Flow for the Year Ended March 31, 2025

(*₹ in lakhs, unless otherwise stated*)

| Particulars  |         | For The Year Ended |                    |
|--|---------|--------------------|--------------------|
|  |         | March 31, 2025     | March 31, 2024     |
|  |         | Audited            | Audited            |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                            |         |                    |                    |
| Profit before tax  |         | 21,357.53          | 6,910.97           |
| <b>Adjustments for:</b>  |         |                    |                    |
| Depreciation and amortisation  |         | 2,404.52           | 1,469.38           |
| (Gain)/loss on disposal of property, plant and equipment               |         | (1.43)             | (20.84)            |
| Bad debts, provision for trade receivables and advances                |         | 208.71             | -                  |
| Interest paid  |         | 585.74             | 589.38             |
| Interest Income  |         | (1,029.50)         | (125.55)           |
| Share of profit from partnership firm                                  |         | (206.69)           | (725.39)           |
| Employee compensation expenses   |         | 92.59              | 230.62             |
| Dividend income  |         | (0.04)             | -                  |
| Unrealised (gain) / loss   |         | (593.50)           | (409.41)           |
| Provision for impairment of investment                                 |         | -                  | 3,175.39           |
| <b>Operating profit before working capital changes</b>                 |         | <b>22,817.93</b>   | <b>11,094.55</b>   |
| <b>Movement in working capital</b>                                     |         |                    |                    |
| (increase) / decrease in trade receivables                             |         | (7,258.54)         | 1,748.25           |
| (increase) / decrease in loans & advances                              |         | (142.95)           | (246.69)           |
| (increase) / decrease in other financial assets                        |         | (960.17)           | 348.69             |
| (increase) / decrease in inventories                                   |         | (2,281.14)         | (3,201.68)         |
| (increase) / decrease in other current assets                          |         | 515.19             | (2,827.22)         |
| Increase / (decrease) in trade payables                                |         | 2,224.89           | 2,247.63           |
| Increase / (decrease) in other liabilities                             |         | (215.29)           | 2,390.35           |
| Increase / (decrease) in provisions                                    |         | 1,264.48           | 142.54             |
| <b>Cash generated/(used) in operations</b>                             |         | <b>15,964.40</b>   | <b>11,696.42</b>   |
| Income tax paid (net)  |         | (4,371.61)         | (1,611.65)         |
| <b>Net cash (used)/generated by operating activities</b>               | (A)     | <b>11,592.79</b>   | <b>10,084.77</b>   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                            |         |                    |                    |
| Investment in fixed deposit not considered as cash or cash equivalents |         | (5,366.15)         | 2,568.15           |
| Purchase of property, plant and equipment                              |         |                    |                    |
| (including CWIP, intangible assets and including capital advances)     |         | (19,100.60)        | (30,550.98)        |
| Purchase of investment   |         | (0.00)             | (6,603.21)         |
| Dividend received  |         | 0.04               | -                  |
| Proceeds from partnership firm   |         |                    | 725.39             |
| Interest received  |         | 1,029.50           | 125.55             |
| <b>Net cash (used in) / generated by investing activities</b>          | (B)     | <b>(23,437.21)</b> | <b>(33,735.10)</b> |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                            |         |                    |                    |
| Net proceeds / (repayment) from short term borrowings                  |         | (8,273.95)         | 8,611.41           |
| Net proceeds / (repayment) from long term borrowings                   |         | (11,364.12)        | 11,325.70          |
| Interest paid  |         | (583.69)           | (589.38)           |
| Repayment of lease liabilities   |         | (33.64)            | -                  |
| Dividend paid (including tax on dividend)                              |         | (1,227.83)         | (1,093.11)         |
| Issue of equity shares   |         | 49,938.88          | 5,184.41           |
| Realisation on final settlement of IPO expenses                        |         | -                  | 115.22             |
| Share issue expense  |         | (1,099.36)         | (6.00)             |
| <b>Net cash (used)/generated in financing activities</b>               | (C)     | <b>27,356.29</b>   | <b>23,548.25</b>   |
| Net increase / (decrease) in cash and cash equivalents                 | (A+B+C) | 15,511.87          | (102.08)           |
| Cash and cash equivalents at the beginning of the year                 |         | 2,948.83           | 3,047.71           |
| Exchange gain loss on cash and cash equivalents                        |         | -                  | 3.20               |
| <b>Cash and cash equivalents at the end of the year</b>                |         | <b>18,460.70</b>   | <b>2,948.83</b>    |



**Notes to the Audited Standalone Financial Results for the year ended March 31, 2025**

1. The above audited standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 2, 2025. The Statutory Auditors of the Company have carried out audit of the standalone financial results for the year ended March 31, 2025, and have issued an unmodified opinion on the same.
2. The above audited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
3. As the Company operates in Single Segment only i.e. Custom synthesis and manufacturing of Speciality Chemicals having application in Pharmaceuticals API and others, it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
4. The Board has recommended a final dividend of ₹ 1.50 (30.00 %) per share on equity shares of the face value of ₹ 5 each out of the net profit for the year ended March 31, 2025 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
5. The Board in its meeting held on April 16, 2025 has approved the change in name of the Company from "Ami Organics Limited" to "Acutaas Chemicals Limited" subject to the approval of the shareholders in the ensuing Extra-ordinary General Meeting and the receipt of necessary approvals of regulatory/statutory authorities. Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosures Requirement) Regulations 2015 has been given to BSE and NSE regarding the same.
6. The Company had issued fresh equity shares of ₹ 10/- each at a premium of ₹ 1,230/- per share aggregating ₹ 9,909.99 Lakh by way of preferential issue, which were allotted on May 31, 2024, and got listing and trading approval of BSE Limited and National Stock Exchange of India Limited effective from June 14, 2024, simultaneously.

The utilization of proceeds from Preferential Issue is summarized below:

(₹ in lakh)

| S. No. | Item Heads  | Projected Utilization of Proceeds as per the Offer Document | Amount utilized up to March 31, 2025 | Unutilized amount as on March 31, 2025 |
|--------|---|---|--------------------------------------|--|
| 1      | Capital expenditure for electrolyte additives and/or allied business of the Company and/or its Subsidiaries | 7,700.00  | 4,551.22                             | 3,148.78                               |
| 2      | General Corporate Purpose   | 2,209.99  | 2,209.99                             | -                                      |
|        | <b>Total*</b>   | <b>9,909.99</b>   | <b>6,761.21</b>                      | <b>3,148.78</b>                        |

\* ₹ 6,761.21 Lakh has been utilized by the end of the review period and ₹ 3,148.78 Lakh is lying with banks in the form of Fixed Deposits. Board of directors have vide their resolution dated March 21, 2025 approved the extension in timeline for utilization of the Preferential Issue Proceeds till March 31, 2026.



7. The Company had issued fresh equity shares of ₹ 10/- each at a premium of ₹ 1,230/- per share aggregating ₹ 39,999.99 Lakh by way of qualified institutional placement (QIP), which were allotted on June 21, 2024, and got listing and trading approval of BSE Limited and National Stock Exchange of India Limited effective from June 26, 2024, simultaneously.

The utilization of QIP Proceeds is summarized below:

(₹ in lakh)

| S. No. | Item Heads   | Projected Utilization of Proceeds as per the Offer Document | Amount utilized up to March 31, 2025 | Unutilized amount as on March 31, 2025 |
|--------|--|---|--------------------------------------|--|
| 1      | Repayment / pre-payment, in part or in full, of certain outstanding borrowings availed by our Company              | 25,000.00   | 25,000.00                            | -                                      |
| 2      | Funding various capital expenditure of our Company including towards establishment of captive solar power projects | 5,000.00  | 5,000.00                             | -                                      |
| 3      | General Corporate Purpose  | 8,842.91  | 8,842.91                             | -                                      |
| 4      | Issue Expense  | 1,157.08  | 1,157.08                             | -                                      |
|        | <b>Total*</b>  | <b>39,999.99</b>  | <b>39,999.99</b>                     | -                                      |

\* ₹ 39,999.99 Lakh has been completely utilized by the end of the review period.

8. The Board of Directors of the Company at their meeting held on February 21 2025 and the Shareholders through postal ballot passed on March 26, 2025 have approved the sub-division/ split of each equity share of face value of Rs.10/- (Rupees Ten only) each, fully paid-up, into (two) equity shares having face value of Rs. 5/- (Rupees five only) each, fully paid-up. The record date for the said sub-division/ split was April 25, 2025. The basic and diluted EPS disclosed above have been adjusted to give effect to such sub-division/split in accordance with requirements under Ind AS 33, Earnings per share.

9. The figures for the quarter ended March 31, 2025 and March 31, 2024 are balancing figures between the figures for the audited financial year and year to date unaudited figures up to the third quarter of the respective financial year. The figures up to the third quarter of the current financial year has been reviewed by auditors.

10. The previous periods/year's numbers have been regrouped/ rearranged wherever necessary to confirm the current period/year presentation

Date: May 2, 2025  
Place: Surat



For and on behalf of Board of Directors of  
Ami Organics Limited

Nareshkumar R. Patel  
Chairman & Managing Director  
DIN: 00906232



# Ami Organics Limited

CIN. : L24100GJ2007PLC051093

Registered Office :- Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230, Dist. Surat, Gujarat, India.

Date: May 02, 2025

To,  
The Board of Directors,  
**Ami Organics Limited**,  
Plot No. 440/4, 5 & 6, Road No. 82/A,  
GIDC Sachin,  
Surat 394230

**Subject: Declaration pursuant to Regulation to 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In Compliance with the Regulation to 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Bhavin N. Shah, Chief Financial Officer of Ami Organics Limited ("the Company") hereby declare that M/s. Maheshwari & Co. Chartered Accountants (Firm Registration No. 105834W) Statutory Auditors of the Company, have issued Audit Report(s) on the Audited Consolidated Financial Statements & Results of the Company, for the financial year ended on 31<sup>st</sup> March, 2025, with unmodified opinion.

Please take the above on record and may please be submitted to respective exchanges.

Thanking You,

For Ami Organics Limited

Bhavin N. Shah  
Chief Financial Officer



Place: Surat



Info@amiorganics.com



www.amiorganics.com



+91 72279 77744 / 75730 15366



# Ami Organics Limited

CIN. : L24100GJ2007PLC051093

Registered Office :- Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230, Dist. Surat, Gujarat, India.

Date: May 02, 2025

To,  
The Board of Directors,  
**Ami Organics Limited**,  
Plot No. 440/4, 5 & 6, Road No. 82/A,  
GIDC Sachin,  
Surat 394230

**Subject: Declaration pursuant to Regulation to 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In Compliance with the Regulation to 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Bhavin N. Shah, Chief Financial Officer of Ami Organics Limited ("the Company") hereby declare that M/s. Maheshwari & Co. Chartered Accountants (Firm Registration No. 105834W) Statutory Auditors of the Company, have issued Audit Report(s) on the Audited Standalone Financial Statements & Results of the Company, for the financial year ended on 31<sup>st</sup> March, 2025, with unmodified opinion.

Please take the above on record and may please be submitted to respective exchanges.

Thanking You,

**For Ami Organics Limited**

Bhavin N. Shah  
Chief Financial Officer



Place: Surat



Info@amiorganics.com



www.amiorganics.com



+91 72279 77744 / 75730 15366