



Ami Organics Limited

CIN. : L24100GJ2007PLCO51093

Registered Office :- Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230, Dist. Surat, Gujarat, India.

October 29, 2024

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 543349

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot no. C-1,
G-Block, Bandra Kurla Complex,
Mumbai -400051

NSE Symbol: AMIORG

Subject: Unaudited Standalone & Consolidated Financial Results for the second quarter & half year ended September 30, 2024

We would like to inform that the Board of Directors at its meeting held on October 29, 2024 inter alia, considered and approved the Unaudited Standalone and consolidated Financial Results for the second quarter & half year ended September 30, 2024 as recommended by the Audit Committee. The Board also took note of the 'Limited Review Report' issued by the Company's Statutory Auditors, M/s. Maheshwari & Co. Chartered Accountants. We enclose herewith the following:

1. Statement showing the Unaudited Standalone & Consolidated Financial Results for the quarter and half year ended September 30, 2024.
2. Standalone & Consolidated Statements of Assets and Liabilities as on 30th September, 2024.
3. Standalone and Consolidated Cash Flow Statement for the half year ended 30th September, 2024.
4. Limited Review Report on standalone and consolidated financial statements issued by the Statutory Auditors of the Company.

As required under Regulation 47 (1) (b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the extract of the Financial Results will be published in the newspapers in the format prescribed by SEBI. The Financial Results will also be available on the Company's website at www.amiorganics.com.

Kindly take above as compliance of Regulation 33 and 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 11.00 A.M. and concluded at **11.55 a.m**

Thanking you,

For, AMI ORGANICS LIMITED

Ekta Kumari Srivastava
Company Secretary & Compliance Officer



Encl: As above



Info@amiorganics.com



www.amiorganics.com



+91 72279 77744 / 75730 15366

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Ami Organics Limited for the Quarter and Half Year ended September 30, 2024 pursuant to the Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Ami Organics Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ami Organics Limited ('hereinafter referred to as 'the Company') for the quarter and half year ended September 30, 2024 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulations)
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder ('Ind AS 34') and other recognized accounting principles generally accepted in India and is in compliance with the regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.: 105834W



Vikas Asawa
Partner

Membership No.: 172133
UDIN: 24172133BKALLB8064



Place: Mumbai
Date: October 29, 2024

Office: 1302/1303, Solaris One, Vijay Nagar, Opp. Teli Gali, Andheri (East), 400069

Head office: 10-11, Third Floor, Esplanade Building, 3 A K Naik Marg (Bestian Road), Near New Empire Cinema, Fort, CST, Mumbai 400 001

Tel.: +91-22-22077472/22072620, E-mail: info@maheshwariandco.in, Website: www.maheshwariandco.in

AMI ORGANICS LTD.

AMI ORGANICS LIMITED

CIN: L24100GJ2007PLC051093

Registered office: 440/4 5 6, Road No 82A, Sachin GIDC, Surat, Gujarat - 394 230, India

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Website: www.amiorganics.com Email: cs@amiorganics.com

Standalone Financial Results for the period ended September 30, 2024

₹ in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2024	June 30, 2024	Sep 30, 2023	Sept 30, 2024	Sep 30, 2023	March 31 2024
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income						
Revenue From Operations	24,359.20	17,113.70	16,359.57	41,472.90	30,594.65	68,758.29
Other Income	857.77	189.73	125.94	1,047.50	236.16	1,378.58
Total Income	25,216.97	17,303.43	16,485.51	42,520.40	30,830.81	70,136.87
Expenses						
Cost of materials consumed	14,165.88	10,464.04	14,612.23	24,629.92	21,638.01	43,496.14
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(273.10)	(381.59)	(4,578.99)	(654.69)	(3,742.85)	(2,693.75)
Employee benefits expense	1,896.31	1,845.64	1,533.90	3,741.95	2,902.49	6,092.03
Finance costs	49.36	437.27	77.27	486.63	128.17	589.38
Depreciation and amortization expense	619.56	562.14	340.30	1,181.70	682.79	1,469.38
Other expenses	3,757.02	2,555.81	2,930.21	6,312.83	5,398.73	11,097.33
Total expenses	20,215.03	15,483.31	14,914.92	35,698.34	27,007.34	60,050.51
Profit/(loss) before exceptional items and tax	5,001.94	1,820.12	1,570.60	6,822.06	3,823.47	10,086.36
Exceptional Items	-	-	(3,175.39)	-	(3,175.39)	(3,175.39)
Profit/(loss) before tax	5,001.94	1,820.12	(1,604.80)	6,822.06	648.08	6,910.97
Tax expense						
Current tax	1,185.25	361.83	425.47	1,547.08	959.29	2,091.31
Deferred tax	48.87	86.70	65.36	135.57	98.48	451.17
Total Tax expense	1,234.12	448.53	490.83	1,682.65	1,057.77	2,542.48
Profit/(loss) for the period/year	3,767.82	1,371.59	(2,095.63)	5,139.41	(409.69)	4,368.49
Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Remeasurement of defined employee benefit plans, net	(28.37)	(2.31)	(12.39)	(30.68)	(12.39)	(9.24)
Total Other Comprehensive Income	(28.37)	(2.31)	(12.39)	(30.68)	(12.39)	(9.24)
Total Comprehensive Income for the period/year	3,739.45	1,369.28	(2,108.02)	5,108.73	(422.08)	4,359.25
Paid up equity share capital (face value of ₹ 10 each)	4,092.75	4,090.56	3,688.06	4,092.75	3,688.06	3,688.06
Other Equity						63,823.48
Earnings per equity share of ₹ 10 each (not annualised)						
Basic (in ₹)	9.41	3.43	(5.75)	12.83	(1.12)	11.91
Diluted (In ₹)	9.41	3.42	(5.74)	12.83	(1.12)	11.90

For Ami Organics Limited

Date: October 29, 2024
Place: Surat

Nareshkumar Ramjibhai Patel
Managing Director
DIN: 00906232

AMI ORGANICS LIMITED

CIN: L24100GJ2007PLC051093

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Unaudited Standalone Balance Sheet as at September 30, 2024

₹ in Lakhs

Particulars	As at Sep 30, 2024	As at March 31, 2024
	Unaudited	Audited
ASSETS		
Non Current Assets		
Property, Plant and Equipment	30,979.27	31,609.29
Right-of-Use Assets	3,732.42	3,686.37
Capital work-in-progress	18,946.32	12,542.34
Other Intangible assets	366.50	410.49
Intangible assets under development	-	-
Financial Assets		
i) Investments	6,893.82	6,773.10
ii) Loans	323.62	249.98
iii) Other financial assets	433.35	275.42
Other non-current assets	5,147.20	4,473.31
Total Non-current Assets	66,822.50	60,020.30
Current assets		
Inventories	15,145.23	15,118.98
Financial Assets		
Trade receivables	24,793.45	21,277.86
Cash and cash equivalents	5,786.06	2,948.83
Bank balances other than Cash and Cash equivalents	21,270.03	245.61
Loans	196.43	152.01
Other current assets	6,936.73	7,038.17
Current Tax Assets (Net)	557.72	323.68
Total Current Assets	74,685.65	47,105.14
Total Assets	1,41,508.15	1,07,125.44
EQUITY and LIABILITIES		
Equity		
Equity Share Capital	4,092.75	3,688.06
Other Equity	1,16,230.51	63,823.48
Total Equity	1,20,323.26	67,511.54
Share application money pending allotment	8.17	-
Non-current liabilities		
Financial Liabilities		
Borrowings	257.65	11,364.12
Provisions	170.28	131.60
Deferred tax liabilities net	1,469.32	1,333.75
Total Non-current liabilities	1,897.25	12,829.47
Current liabilities		
Financial Liabilities		
Borrowings	115.59	8,908.85
Trade Payables		
a) Total outstanding dues of micro enterprises and small enterprises	2,973.24	2,135.47
b) Total outstanding dues of other than micro enterprises and small enterprises	11,776.44	11,193.28
Provisions	2,095.28	1,218.09
Other current liabilities	2,318.92	3,328.74
Total Current liabilities	19,279.47	26,784.43
Total liabilities	21,176.72	39,613.90
Total Equity and Liabilities	1,41,508.15	1,07,125.44



For Ami Organics Limited

Nareshkumar Ramjibhai Patel

Managing Director

DIN: 00906232

Date: October 29, 2024

Place: Surat

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Unaudited Standalone Cash Flow Statement for the Period Ended September 30, 2024

₹ in Lakhs

Particulars		For The Period Ended Sep 30, 2024	For The Period Ended Sep 30, 2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit Before Tax		6,822.06	648.08
Adjustments for:			
Depreciation and amortisation		1,181.70	682.79
(Gain)/Loss on disposal of property, plant and equipment		(0.96)	(20.84)
Bad debts, provision for trade receivables and advances		142.01	-
Finance Cost		486.63	-
Interest Income		(447.19)	128.17
Share of Profit from partnership Firm		(120.72)	(71.25)
Employee Compensation Expenses		93.66	68.92
Unrealised (gain) / loss		(478.58)	(129.08)
Provision for impairment of Investment		-	3,175.39
Operating profit before working capital changes		7,678.61	4,482.17
Movement in working capital			
(increase) / decrease in trade receivables		(3,179.02)	2,843.87
(increase) / decrease in loans & advances		(118.06)	(36.22)
(increase) / decrease in other financial assets		(157.93)	35.48
(increase) / decrease in inventories		(26.25)	(4,200.34)
(increase) / decrease in other current assets		101.44	(919.38)
Increase / (decrease) in trade payables		1,420.92	3,104.19
Increase / (decrease) in Other Liabilities		(121.91)	857.03
Increase / (decrease) in Provisions		885.19	246.79
Cash generated/(used) in operations		6,482.99	6,413.59
Income tax paid (net)		(1,781.12)	(1,183.52)
Net cash (used)/generated by operating activities	(A)	4,701.87	5,230.07
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment in fixed deposit not considered as cash or cash equivalents		(21,024.42)	(2,459.29)
Purchase of property, plant and equipment		(7,798.62)	(10,414.02)
(Incl. Capital WIP & Intangible Assets)		(46.05)	-
Right of Use Asset		(120.72)	(5,960.84)
Purchase of Investment		(673.89)	-
Change in other non current assets		120.72	71.25
Proceeds From partnership Firm		447.19	-
Interest received		-	-
Net cash (used in) / generated by investing activities	(B)	(29,095.79)	(18,762.90)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceed / (Repayment) of short term borrowings		(8,793.24)	5,370.63
Proceeds / (Repayment) from long term borrowings (Net)		(11,106.49)	4,204.61
Finance cost		(486.63)	(128.17)
Dividend paid (including tax on dividend)		(1,227.83)	(1,093.11)
Issue of Equity Shares		49,931.94	5,184.51
Share application money pending allotment		8.17	-
Realisation On Final Settlement of IPO Expenses		-	115.22
Share Issue Expense		(1,094.77)	-
Net cash (used)/generated in financing activities	(C)	27,231.15	13,653.69
Net increase / (decrease) in cash and cash equivalents	(A+B+C)	2,837.23	120.86
Cash and cash equivalents at the beginning of the year		2,948.83	3,047.71
Cash and cash equivalents at the end of the Period		5,786.06	3,168.57



(Signature)

Nareshkumar Ramjibhal Patel

Managing Director

DIN: 00906232

Date: October 29, 2024

Place: Surat

Notes to the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2024

1. The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 29, 2024. The Statutory Auditors of the Company have carried out a limited review of the standalone unaudited financial results for the quarter and half year ended on September 30, 2024. Their limited review report does not have any modification.
2. The above unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
3. As the Company operates in Single Segment only i.e. Custom synthesis and manufacturing of Speciality Chemicals having application in Pharmaceuticals API and others, it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
4. The Company had issued fresh equity shares of ₹ 10/- each at a premium of ₹ 1,230/- per share aggregating ₹ 9,909.99 Lakh by way of preferential issue, which were allotted on May 31, 2024, and got listing and trading approval of BSE Limited and National Stock Exchange of India Limited effective from June 14, 2024, simultaneously. The Company has utilized net proceeds of ₹ 587.70 Lakh by the end of the review period, in accordance with the objects of the issue and the unutilized amount is lying in bank accounts in the form of fixed deposits.

The utilization of proceeds from Preferential Issue is summarized below:

(₹ in lakh)

S. No.	Item Heads	Projected Utilization of Proceeds as per the Offer Document	Amount utilized up to September 30, 2024	Unutilized amount as on September 30, 2024
1	Capital expenditure for electrolyte additives and/or allied business of the Company and/or its Subsidiaries	7,700.00	298.26	7,401.74
2	General Corporate Purpose	2,209.99	289.44	1,920.55

5. The Company had issued fresh equity shares of ₹ 10/- each at a premium of ₹ 1,230/- per share aggregating ₹ 39,999.99 Lakh by way of qualified institutional placement (QIP), which were allotted on June 21, 2024, and got listing and trading approval of BSE Limited and National Stock Exchange of India Limited effective from June 26, 2024, simultaneously. The net proceeds (net off issue expenses) of ₹ 38,842.91 Lakh are to be utilized towards the purposes mentioned in the placement document of QIP and the costs that are directly attributable to the aforesaid issue have been recognized in equity. The Company has utilized net proceeds of ₹ 29,057 Lakh by the end of review period, in accordance with the objects mentioned in the placement document and the unutilized amount is lying in bank accounts in the form of fixed deposits.

The utilization of QIP Proceeds is summarized below:

(₹ in lakh)

S. No.	Item Heads	Projected Utilization of Proceeds as per the Offer Document	Amount utilized up to September 30, 2024	Unutilized amount as on September 30, 2024
1	Repayment / pre-payment, in part or in full, of certain outstanding borrowings availed by our Company	25,000.00	25,000.00	-
2	Funding various capital expenditure of our Company including towards establishment of captive solar power projects	5,000.00	1,551.00	3,449.00
3	General Corporate Purpose	8,842.91	2,506.00	6,336.91



6. Figures for the previous year/periods have been regrouped and reclassified to confirm the classification of the current year/period, where necessary.



Date: October 29, 2024
Place: Surat



For and behalf of Board of Directors of
Ami Organics Limited

Nareshkumar Ramjibhai Patel
Managing Director
DIN: 00906232

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Ami Organics Limited for the Quarter and Half year ended September 30, 2024 pursuant to the Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Ami Organics Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Ami Organics Limited ('hereinafter referred to as 'the Parent') and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") and its joint venture for the quarter and half year ended September 30, 2024 (the 'Statement'), attached herewith, being submitted by the Parent pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulations)
2. This Statement which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder ('Ind AS 34') and other recognized accounting principles generally accepted in India and is in compliance with the regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:
 - a. Holding Company: Ami Organics Limited
 - b. Wholly owned Subsidiary Company: Ami Organics Electrolytes Private Limited
 - c. Wholly owned Subsidiary Company: Baba Advance Materials Limited
 - d. Subsidiary: Baba Fine Chemicals (Partnership Firm)
 - e. Joint Venture: Ami Onco-Theronostics, LLC
 - f. Step down subsidiary: Enchem Ami Organics Private Limited
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.: 105834W


Vikas Asawa
(Partner)

Membership No.: 172133



UDIN: 24172133BKALLC6864

Place: Mumbai
Date: October 29, 2024

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Consolidated Financial Results for the period ended September 30 2024

₹ in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2024	June 30, 2024	Sep 30, 2023	Sep 30, 2024	Sep 30, 2023	March 31 2024
	Un Audited	Audited	Un Audited	Un Audited	Un Audited	Audited
Income						
Revenue From Operations	24,673.36	17,667.09	17,235.71	42,340.45	32,607.25	71,747.45
Other Income	843.65	104.26	150.20	947.91	265.47	749.09
Total Income	25,517.01	17,771.35	17,385.91	43,288.36	32,872.72	72,496.54
Expenses						
Cost of materials consumed	14,299.41	10,505.51	14,789.13	24,804.92	21,960.05	44,017.16
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(344.08)	(272.23)	(4,628.57)	(616.31)	(3,792.43)	(2,848.34)
Employee benefits expense	1,963.27	1,905.60	1,578.99	3,868.87	2,993.31	6,311.44
Finance costs	50.27	442.64	81.75	492.91	132.70	594.03
Depreciation and amortization expense	682.53	617.92	368.92	1,300.45	740.02	1,605.52
Other expenses	3,861.57	2,576.48	3,014.65	6,438.05	5,564.25	11,418.21
Total expenses	20,512.97	15,775.92	15,204.87	36,288.89	27,597.90	61,098.02
Profit/(loss) before exceptional items and tax	5,004.04	1,995.43	2,181.04	6,999.47	5,274.82	11,398.52
Exceptional Items	-	-	(3,175.39)	-	(3,175.39)	(3,208.39)
Profit/(loss) before tax	5,004.04	1,995.43	(994.36)	6,999.47	2,099.43	8,190.13
Tax expense						
Current tax	1,211.74	453.35	638.06	1,665.09	1,475.11	2,901.53
Deferred tax	35.63	73.11	69.54	108.74	102.66	417.80
Total Tax expense	1,247.37	526.46	707.60	1,773.83	1,577.77	3,319.33
Profit/(loss) for the period/year	3,756.67	1,468.97	(1,701.95)	5,225.64	521.66	4,870.80
Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Remeasurement of defined employee benefit plans, net	(27.59)	(1.25)	(12.39)	(28.84)	(12.39)	(4.99)
Exchange differences on translation of financial statements of foreign entity	-	-	(739.92)	-	(717.37)	(717.37)
Total Other Comprehensive Income	(27.59)	(1.25)	(752.31)	(28.84)	(729.76)	(722.36)
Total Comprehensive Income for the period/year	3,729.08	1,467.72	(2,454.26)	5,196.80	(208.10)	4,148.44
Profit / (Loss) attributable to						
Owners of the company	3,733.18	1,394.53	(1,885.17)	5,127.70	87.04	4,277.30
Non - controlling interest	23.49	74.44	183.22	97.94	434.62	593.50
Other comprehensive income attributable to						
Owners of the company	(27.94)	(1.73)	(752.31)	(29.67)	(729.76)	(724.27)
Non - controlling interest	0.35	0.48	-	0.83	-	1.91
Paid up equity share capital (face value of ₹ 10 each)	4,092.75	4,090.56	3,688.06	4,092.75	3,688.06	3,688.06
Other Equity						63,711.68
Earnings per equity share of ₹ 10 each (not annualised)						
Basic (In ₹)	9.38	3.67	(4.67)	13.05	1.43	11.67
Diluted (In ₹)	9.38	3.67	(4.67)	13.05	1.43	11.66

For Ami Organics Limited

Date: October 29, 2024

Place: Surat



(Signature)

Nareshkumar Ramjibhal Patel
Managing Director
DIN: 00906232

AMI ORGANICS LIMITED

CIN: L24100GJ2007PLC051093

Registered office: 440/4 5 6, Road No 82A, Sachin GIDC, Surat, Gujarat - 394 230, India

Tel: +91 72279 77744; +91 75730 15366

Website: www.amiorganics.com Email: cs@amiorganics.com

Unaudited Consolidated Balance Sheet as at September 30, 2024

₹ in Lakhs

Particulars	As at Sep 30 2024	As at March 31, 2024
	Unaudited	Audited
ASSETS		
Non Current Assets		
Property, Plant and Equipment	31,706.17	32,290.32
Right-of-Use Assets	3,761.11	3,715.21
Capital work-in-progress	18,946.31	12,542.32
Goodwill	5,680.09	5,680.09
Other Intangible assets	924.51	1,030.50
Financial Assets		
i) Investments	19.53	19.53
ii) Loans	-	-
iii) Other financial assets	448.96	257.72
Other non-current assets	5,147.20	4,473.31
Total Non-current Assets	66,633.88	60,009.00
Current assets		
Inventories	15,753.57	15,673.41
Financial Assets		
Trade receivables	24,178.49	20,635.21
Cash and cash equivalents	5,816.64	2,970.44
Bank balances other than Cash and Cash equivalents	22,134.73	2,360.75
Loans	197.68	155.06
Other current assets	7,407.26	7,535.49
Current Tax Assets (Net)	567.71	250.97
Total Current Assets	76,056.08	49,581.33
Total Assets	1,42,689.96	1,09,590.33
EQUITY and LIABILITIES		
Equity		
Equity Share Capital	4,092.75	3,688.06
Other Equity	1,16,108.01	63,711.68
Non controlling interests	974.83	876.06
Total Equity	1,21,175.59	68,275.80
Share application money pending allotment	8.17	-
Non-current liabilities		
Financial Liabilities		
Borrowings	257.65	11,364.12
Provisions	206.41	131.60
Deferred tax liabilities net	1,422.62	1,301.80
Total Non-current liabilities	1,886.68	12,797.52
Current liabilities		
Financial Liabilities		
Borrowings	359.14	10,300.54
Trade Payables		
a) Total outstanding dues of micro enterprises and small enterprises	2,973.24	2,135.47
b) Total outstanding dues of other than micro enterprises and small enterprises	11,801.62	11,325.41
Provisions	2,138.27	1,319.60
Other current liabilities	2,347.25	3,435.99
Total Current liabilities	19,619.52	28,517.01
Total liabilities	21,506.20	41,314.53
Total Equity and Liabilities	1,42,689.96	1,09,590.33

For Ami Organics Limited



Nareshkumar Ramjibhai Patel

Managing Director

DIN: 00906232

Date: October 29, 2024

Place: Surat

AMI ORGANICS LIMITED

CIN: L24100GJ2007PLC051093

Registered office: 440/4 5 6, Road No 82A, Sachin GIDC, Surat, Gujarat - 394 230, India

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Unaudited Consolidated Statement of Cash Flow for the Period ended September 30, 2024

₹ in Lakhs

Particulars		For The Period Ended Sep 30, 2024	For The Period Ended Sep 30, 2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit Before Tax		6,999.47	2,099.43
Adjustments for:			
Depreciation and amortisation		1,300.45	740.02
(Gain)/Loss on disposal of property, plant and equipment		(0.96)	(20.84)
Bad debts, provision for trade receivables and advances		142.01	-
Finance Cost		506.06	132.70
Interest Income		(477.98)	(93.39)
Employee Compensation Expenses		93.66	68.92
Unrealised (gain) / loss		(483.27)	(136.52)
Provision for impairment of investment		-	3,175.39
Operating profit before working capital changes		8,079.44	5,965.71
Adjustment for (increase) / decrease in operating assets			
(increase) / decrease in trade receivables		(3,312.46)	2,501.87
(increase) / decrease in loans & advances		(118.06)	(38.18)
(increase) / decrease in other financial assets		(156.13)	20.85
(increase) / decrease in inventories		(80.15)	(4,497.83)
(increase) / decrease in other current assets		136.36	(1,124.85)
Adjustment for (Increase) / decrease in operating liabilities			
Increase / (decrease) in trade payables		1,257.60	3,132.78
Increase / (decrease) in Other Liabilities		(105.22)	894.60
Increase / (decrease) in Provisions		900.61	773.02
Cash generated from operations		6,601.99	7,627.96
Income tax paid (net)		(1,973.67)	(2,041.44)
Net cash (used)/generated by operating activities	(A)	4,628.32	5,586.52
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment in fixed deposit not considered as cash or cash equivalents		(19,773.98)	(4,218.00)
Purchase of property, plant and equipment (Incl. Capital WIP & Intangible		(7,901.10)	(11,252.17)
Right of Use Asset		(46.05)	-
Purchase of Investment		-	(4,711.44)
Change in other non current assets		(674.87)	(11.80)
Interest received		477.98	93.39
Net cash (used in) / generated by investing activities	(B)	(27,918.02)	(20,100.02)
CASH FLOWS FROM FINANCING ACTIVITIES			
Non controlling interest			1,026.65
Proceeds/(Repayment) from short term borrowings		(9,869.08)	5,529.64
Net Proceeds / (Repayment) from long term borrowings (Net)		(11,106.47)	4,235.45
Finance cost		(506.06)	(132.70)
Dividend paid (including tax on dividend)		(1,227.83)	(1,093.11)
Issue of Equity Shares		49,931.94	5,184.51
Share application money pending allotment		8.17	-
Realisation on Final Settlement of IPO Expenses		-	115.22
Share Issue Expense		(1,094.76)	-
Net cash (used)/generated in financing activities	(C)	26,135.91	14,865.64
Net increase / (decrease) in cash and cash equivalents	(A+B+C)	2,846.21	352.14
Cash and cash equivalents at the beginning of the year		2,970.43	3,053.26
Cash and cash equivalents at the end of the year		5,816.64	3,405.40



For Ami Organics Limited

(Signature)

Nareshkumar Ramjibhai Patel

Managing Director

DIN: 00906232

Date: October 29, 2024

Place: Surat

Notes to the Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2024

1. The above unaudited consolidated financial results for the quarter and half year ended September 30, 2024, which includes the financial information of Ami Organics Limited ("the Company"), its subsidiary entities and its joint venture, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 29, 2024. The Statutory Auditors of the Company have carried out a limited review of the consolidated unaudited financial results for the quarter and half year ended on September 30, 2024. Their limited review report does not have any modification.
2. The above unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
3. As the Company operates in Single Segment only i.e. Custom synthesis and manufacturing of Speciality Chemicals having application in Pharmaceuticals API and others. it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
4. The Company had issued fresh equity shares of ₹ 10/- each at a premium of ₹ 1,230/- per share aggregating ₹ 9,909.99 Lakh by way of preferential issue, which were allotted on May 31, 2024, and got listing and trading approval of BSE Limited and National Stock Exchange of India Limited effective from June 14, 2024, simultaneously. The Company has utilized net proceeds of ₹ 587.70 Lakh by the end of the review period, in accordance with the objects of the issue and the unutilized amount is lying in bank accounts in the form of fixed deposits.

The utilization of proceeds from Preferential Issue is summarized below:

(₹ in lakh)

S.No.	Item Heads	Projected Utilization of Proceeds as per the Offer Document	Amount utilized up to September 30, 2024	Unutilized amount as on September 30, 2024
1	Capital expenditure for electrolyte additives and/or allied business of the Company and/or its Subsidiaries	7,700.00	298.26	7,401.74
2	General Corporate Purpose	2,209.99	289.44	1,920.55

5. The Company had issued fresh equity shares of ₹ 10/- each at a premium of ₹ 1,230/- per share aggregating ₹ 39,999.99 Lakh by way of qualified institutional placement (QIP), which were allotted on June 21, 2024, and got listing and trading approval of BSE Limited and National Stock Exchange of India Limited effective from June 26, 2024, simultaneously. The net proceeds (net off issue expenses) of ₹ 38,842.91 Lakh are to be utilized towards the purposes mentioned in the placement document of QIP and the costs that are directly attributable to the aforesaid issue have been recognized in equity. The Company has utilized net proceeds of ₹ 29,057 Lakh by the end of review period, in accordance with the objects mentioned in the placement document and the unutilized amount is lying in bank accounts in the form of fixed deposits.

The utilization of QIP Proceeds is summarized below:

(₹ in lakh)

S.No.	Item Heads	Projected Utilization of Proceeds as per the Offer Document	Amount utilized up to September 30, 2024	Unutilized amount as on September 30, 2024
1	Repayment / pre-payment, in part or in full, of certain outstanding borrowings availed by our Company	25,000.00	25,000.00	-
2	Funding various capital expenditure of our Company including towards establishment of captive solar power projects	5,000.00	1,551.00	3,449.00
3	General Corporate Purpose	8,842.91	2,506.00	6,336.91



6. Figures for the previous year/periods have been regrouped and reclassified to confirm the classification of the current year/period, where necessary.

Date: October 29, 2024
Place: Surat



For and behalf of Board of Directors of
Ami Organics Limited

Nareshkumar Ramjibhai Patel
Managing Director
DIN: 00906232