



Ami Organics Limited

CIN No. : L24100GJ2007PLC051093

Registered Office :- Plot No. 440/4, 5 & 6, Road No. 82/A, G.I.D.C. Sachin, Surat - 394230, Dist. Surat, Gujarat, India.

August 11, 2023

To,
The Listing Department,
BSE LIMITED,
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot no. C-1,
G-Block, Bandra Kurla Complex,
Mumbai -400051

Scrip Code: 543349

NSE Symbol: AMIORG

Subject: Unaudited Standalone & Consolidated Financial Results for the First Quarter ended June 30, 2023

We would like to inform that the Board of Directors at its meeting held on August 11, 2023 inter alia, considered and approved the Unaudited Standalone and consolidated Financial Results for the first quarter ended June 30, 2023 as recommended by the Audit Committee.

The Board also took note of the 'Limited Review Report' issued by the Company's Statutory Auditors, M/s. Maheshwari & Co. Chartered Accountants. We enclose herewith copy of the Unaudited Financial Results (Standalone and Consolidated) for the first quarter ended June 30, 2023 and the said Limited Review Report.

As required under Regulation 47 (1) (b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the extract of the Financial Results will be published in the newspapers in the format prescribed by SEBI. The Financial Results will also be available on the Company's website at www.amiorganics.com

Kindly take above as compliance of Regulation 33 and 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 11.30 A.M. and concluded at 12.05 P.M

Thanking you,

Yours faithfully,

For, AMI ORGANICS LIMITED

Ekta Kumari

Ekta Kumari Srivastava
Company Secretary & Compliance Officer



Encl: As above



Info@amiorganics.com



www.amiorganics.com



+91 72279 77744 / 75730 15366



Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Ami Organics Limited for the quarter ended June 30, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**The Board of Directors
Ami Organics Limited**

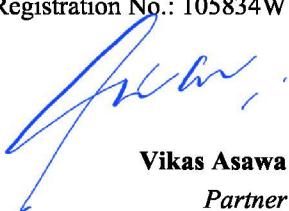
1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of AMI ORGANICS LIMITED ('the Company') for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Maheshwari & Co.

Chartered Accountants

Firm's Registration No.: 105834W




Vikas Asawa
Partner

Membership No.: 172133

UDIN: 23172133BGVUPX2721

Mumbai

August 11, 2023

AMI ORGANICS LIMITED
CIN: L24100GJ2007PLC051093

Address: 440/4 5 6, Road No 82A, GIDC Sachin, Surat, Gujarat - 394 230, India

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Website: www.amiorganics.com Email: cs@amiorganics.com

Standalone Unaudited Financial Result for the Quarter Ended on June 30, 2023

Rs. in Lakhs (Unless stated otherwise)

Particulars	Quarter Ended			Year Ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	Un Audited	Audited	Un Audited	Audited
Income				
Revenue From Operations	14,235.08	18,638.40	13,100.57	61,673.40
Other Income	110.22	(17.38)	61.90	431.98
Total Income	14,345.30	18,621.02	13,162.47	62,105.38
Expenses				
Cost of materials consumed	7,025.78	10,458.88	7,591.64	34,585.12
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	836.14	49.60	(885.73)	(1,495.59)
Employee benefits expense	1,368.59	1,147.77	1,175.75	4,883.61
Finance costs	50.90	59.42	18.24	241.42
Depreciation and amortization expense	342.49	342.67	303.76	1,234.24
Other expenses	2,468.52	2,900.27	2,926.72	11,434.11
Total expenses	12,092.42	14,958.61	11,130.38	50,882.91
Profit/(loss) before tax	2,252.88	3,662.41	2,032.09	11,222.47
Tax expense				
Current tax	533.82	886.81	499.58	2,637.72
Deferred tax	33.12	59.64	46.30	250.49
Total Tax expense	566.94	946.45	545.88	2,888.21
Profit/(loss) after tax for the period	1,685.94	2,715.96	1,486.21	8,334.26
OTHER COMPREHENSIVE INCOME (OCI)				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement of defined employee benefit plans, net		41.62		16.83
Total Other Comprehensive Income		41.62		16.83
Total Comprehensive Income for the period	1,685.94	2,757.58	1,486.21	8,351.09
Details of Equity Share Capital				
(3,64,37,062 Equity Shares of Face Value Rs. 10 per share)	3,643.71	3,643.71	3,643.71	3,643.71
Other Equity				55,034.84
Earnings per equity share				
Basic (Rs.)	4.63	7.45	4.08	22.87
Diluted (Rs.)	4.63	7.45	4.08	22.87



FOR AMI ORGANICS LTD.


DIRECTOR

Notes to Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2023

1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2023 ("Unaudited Standalone Financial Results") of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2023 and have been subjected to a limited review by the Statutory Auditors of the Company.
2. The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures for the nine months period ended December 31, 2022.
3. The Unaudited Standalone Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
4. On August 4, 2023 Board of Directors have approved preferential issue of 4,43,500 Equity Shares at Rs. 1,169/- Per Equity Share subject to approval by shareholders through Special Resolution by way of Postal Ballot which is open from August 6, 2023 till September 4, 2023.
5. As the Company operates in a single operating segment, it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments
6. The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation.
7. The above mentioned unaudited standalone financial statement result of the company is available on the company's website www.amiorganics.com and also on the website of BSE www.bseindia.com and NSE www.nseindia.com where the shares of the company are listed.

For and on behalf of the Board of Directors of
Ami Organics Limited



Date : August 11, 2023
Place: Surat



Virendra Nath Mishra
Whole Time Director
DIN:07815490

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Ami Organics Limited for the quarter ended June 30, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**The Board of Directors
Ami Organics Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Ami Organics Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its Joint Venture for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following Entities:

Holding Company : Ami Organics Limited

Wholly Subsidiary Company : Ami Organics Electrolytes Private Limited

Joint Venture : Ami Onco-Theranostics, LLC

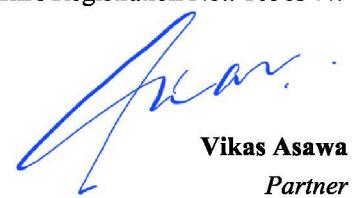




5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maheshwari & Co.
Chartered Accountants**
Firm's Registration No.: 105834W




Vikas Asawa
Partner
Membership No.: 172133
UDIN: 23172133BGVUPY9489

Mumbai
August 11, 2023

AMI ORGANICS LIMITED
CIN: L24100GJ2007PLC051093

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Tel: +91 72279 77744; +91 75730 15366

Website: www.amiorganics.com Email: cs@amiorganics.com

Consolidated Unaudited Financial Result for the Quarter Ended on June 30, 2023

Rs. in Lakhs (Unless stated otherwise)

Particulars	Quarter Ended			Year Ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	Un Audited	Audited	Un Audited	Audited
Income				
Revenue From Operations	14,235.08	18,638.40	13,100.57	61,673.45
Other Income	110.22	(17.38)	61.90	431.98
Total Income	14,345.30	18,621.02	13,162.47	62,105.43
Expenses				
Cost of materials consumed	7,025.78	10,458.88	7,591.64	34,585.12
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	836.14	49.60	(885.73)	(1,495.59)
Employee benefits expense	1,368.59	1,147.77	1,175.75	4,883.61
Finance costs	50.95	59.36	18.24	241.23
Depreciation and amortization expense	342.49	342.67	303.76	1,234.24
Other expenses	2,489.46	2,896.26	2,926.72	11,439.64
Total expenses	12,113.41	14,954.54	11,130.38	50,888.25
Profit/(loss) before tax	2,231.89	3,666.48	2,032.09	11,217.18
Tax expense				
Current tax	533.82	886.81	499.58	2,637.72
Deferred tax	33.12	59.64	46.30	250.49
Total Tax expense	566.94	946.45	545.88	2,888.21
Profit/(loss) after tax for the period	1,664.95	2,720.03	1,486.21	8,328.97
OTHER COMPREHENSIVE INCOME (OCI)				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement of defined employee benefit plans,net		41.62		16.83
Items that will be reclassified subsequently to profit or loss				
Exchange differences on translation of financial statements of foreign operations	22.55	290.36	148.26	290.36
Total Other Comprehensive Income	22.55	331.98	148.26	307.19
Total Comprehensive Income for the period	1,687.50	3,052.01	1,634.47	8,636.16
Details of Equity Share Capital				
(3,64,37,062 Equity Shares of Face Value Rs. 10 per share)	3,643.71	3,643.71	3,643.71	3,643.71
Other Equity				
Earnings per equity share				
Basic (Rs.)	4.57	7.47	4.08	22.86
Diluted (Rs.)	4.57	7.47	4.08	22.86



FOR AMI ORGANICS LTD.


DIRECTOR

Notes to Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2023

1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2023 ("Unaudited Consolidated Financial Results") of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2023 and have been subjected to a limited review by the Statutory Auditors of the Company.
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For and on behalf of the Board of Directors of
Ami Organics Limited



Date : August 11, 2023
Place: Surat

Virendra Nath Mishra
Whole Time Director
DIN:07815490